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September 30, 2019

The Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Ms. Cheryl Blundon
Director Corporate Services & Board Secretary

Dear Ms. Blundon:

Re: Cost of Service Methodology Review Application – Settlement Agreement

In the Schedule of Dates issued by the Board of Commissioners of Public Utilities ("Board") on June 21, 2019, the Board required any settlement agreement reached by the Parties during the settlement discussions to be filed on September 30, 2019. While the Parties have reached an Agreement in Principle on the Cost of Service Methodology Review Application issues, the Parties have not yet finalized and executed the formal settlement agreement. We hope to be in a position to file that document with the Board in the near future.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/sk

Encl.

cc: Gerard M. Hayes, Newfoundland Power
Paul L. Coxworthy, Stewart McKelvey
ecc: Dean A. Porter, Poole Althouse
Senwung Luk, Olthuis Kleer Townshend LLP

Dennis M. Browne, Q.C., Browne Fitzgerald Morgan & Avis
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